

Generation-Skipping Transfer Tax Return

**Arizona Form
76GS**

For Assistance

If you have questions, please call one of the following help numbers:

Phoenix	(602) 542-4643
Nationwide, toll-free	(800) 352-4090
Form orders	(602) 542-4260
Forms by Fax	(602) 542-3756
Recorded Tax Information	
Phoenix	(602) 542-1991
Other Arizona areas, toll-free	(800) 845-8192
Hearing impaired TDD user	
Phoenix	(602) 542-4021
Other Arizona areas, toll-free	(800) 397-0256

You may also visit our web site at:
www.revenuestate.az.us

Who Must File

Anyone who receives a distribution which is reported on federal Form 706GS(D).

The trustee of any trust which has a termination which is reported on federal Form 706GS(T).

Arizona Form 76GS must be filed to report such transfers to Arizona if the following conditions exist:

1. A credit for state generation-skipping transfer taxes is permitted on either federal return Form 706GS(D) or Form 706GS(T).
2. Any of the following are included in the generation-skipping transfer:
 - Real property situated in Arizona.
 - Tangible personal property having actual situs in Arizona.
 - Intangible personal property owned by a trust having its principal place of administration in Arizona at the time of the generation-skipping transfer.

When To File

The Arizona generation-skipping transfer tax return is due on the due date of the federal generation-skipping transfer tax return (federal Form 706GS(D) or Form 706GS(T)). There is no Arizona extension of time for filing the return or for payment of the tax. However, if the federal due date has been extended, you will be granted the same extension for Arizona purposes.

General Information

Form 76GS is for use by:

1. A skip-person distributee to calculate and report the tax due on trust distributions which are subject to the generation-skipping transfer tax.
2. A trustee to calculate and report the tax due from certain trust terminations which are subject to the generation-skipping transfer tax.

Taxpayer Identification Number

All returns, statements, and other documents filed with the Department of Revenue require a taxpayer identification number (TIN). The TIN is either a correct social security number or, for a business, the federal employer identification number. Paid tax preparers must also include their TIN on forms where requested. Taxpayers and paid preparers failing to include the proper TIN may be subject to a penalty. Please check the return to be sure that all required identification numbers are accurate and written clearly. Missing, incorrect, or unclear identification numbers may cause delays in processing the returns.

Instructions

Line 1a -

If the skip-person distributee is an individual, enter the individual's name on line 1a.

If the skip-person distributee is a trust, enter the name of the trust on line 1a.

If this return is being filed to report a taxable trust termination, enter the name of the trust on line 1a.

Line 1b -

Distributees should skip line 1b and use either line 1c or 1d, as directed below.

For taxable trust terminations, enter the trust's federal employer identification number on line 1b. Trust terminations may then skip lines 1c and 1d.

Line 1c -

If the skip-person distributee is an individual, enter the distributee's social security number on line 1c.

Line 1d -

If the skip-person distributee is a trust, enter the trust's federal employer identification number on line 1d.

Line 2a -

If the skip-person distributee is a trust, enter the trustee's name here. If the skip-person distributee is a minor or is under some other disability which precludes the individual from filing the return, enter the name of the person who is legally responsible for conducting the affairs of the distributee, such as a parent or guardian. Also, include the title or relationship to the distributee.

If this return is being filed to report a taxable termination, enter the trustee's name on line 2a.

Line 2b and 2c -

Enter the address at which you wish to receive correspondence from the Arizona Department of Revenue regarding this return.

Computation of Tax

Line 3 -

Enter the amount of allowable federal credit for state generation-skipping transfer taxes from federal Form 706GS(D) or Form 706GS(T).

Line 4 -

Enter the value of all property included in the generation-skipping transfer. The value of the items reported on line 4 of the Arizona return should be the same as the value reported for federal purposes on federal Form 706GS(D) or Form 706GS(T).

Lines 5 through 7 -

On lines 5 through 7, enter the value of any of the items listed below which were included in the generation-skipping transfer.

1. Real property located within Arizona.
2. Tangible personal property having actual situs in Arizona.
3. Intangible personal property owned by a trust having its principal place of administration in Arizona at the time of the generation-skipping transfer.

Line 8 -

Add the amounts on lines 5, 6, and 7. Enter the total.

Line 9 -

Divide the amount on line 8 by the amount on line 4. Enter the result.

Line 10 - Arizona Tax

Multiply the amount on line 3 by the percentage on line 9. Enter the total on line 10. This is the Arizona generation-skipping transfer tax. Enclose the amount entered on line 10 with your return.

Signature

If this return is being prepared by a distributee, Arizona Form 76GS must be signed by the distributee or by an authorized representative.

If this return is being prepared to report a taxable termination, Arizona Form 76GS must be signed by the trustee or other officer representing the fiduciary.

Please provide a phone number for the person signing the return.

Filing Your Return

Attach a copy of your federal generation-skipping transfer tax return (federal Form 706GS(D) or Form 706GS(T)) and any supporting schedule to the back of the return.

Attach your check to the front of the return where noted. Make your check payable to Arizona Department of Revenue.

If you received an extension of time to file your federal return, you must attach a copy of the approved extension to the top front of the return.

Make a copy of your Arizona Form 76GS to keep for your records before mailing the return.

File Form 76GS with:

Estate Tax Unit
Arizona Department of Revenue
1600 W Monroe
Room 610
Phoenix AZ 85007-2650